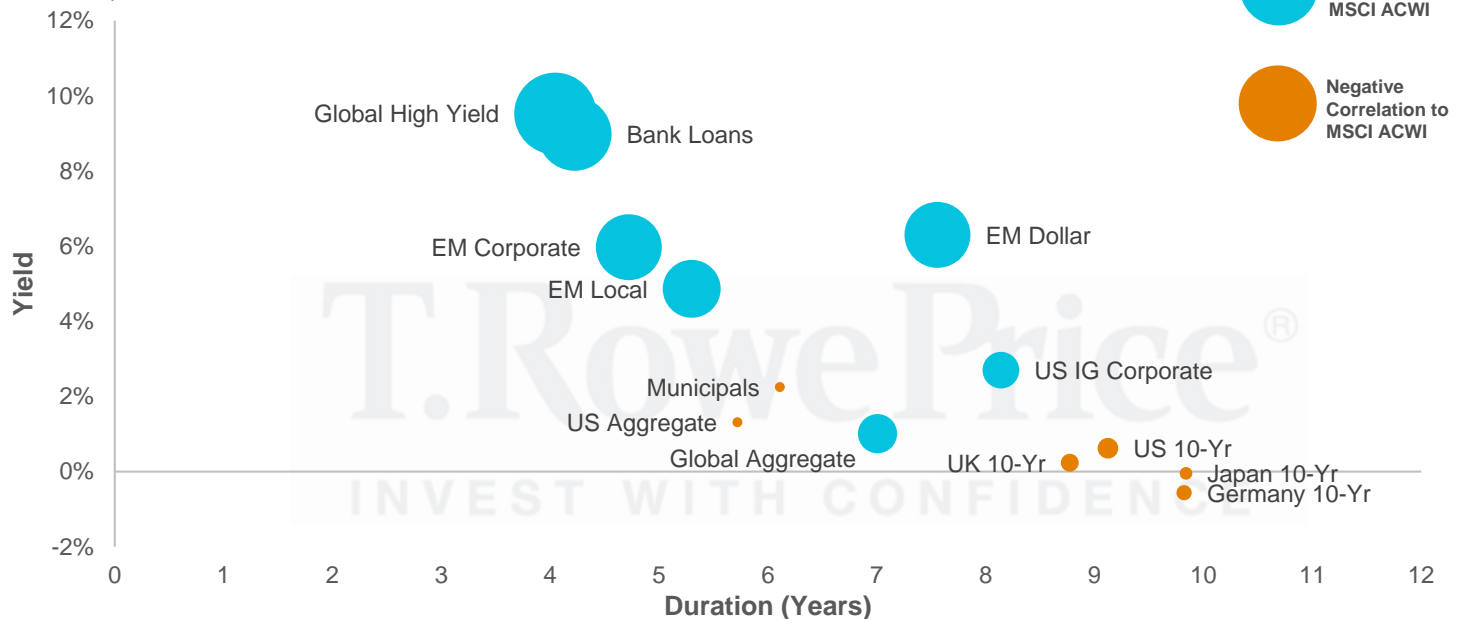


# Le correlazioni

## YIELD VS. INTEREST RATE RISK

As of 30 April 2020



	GLOBAL EX-U.S.				U.S.				EMERGING MARKETS	
	Bloomberg Barclays Global Agg (Unhedged)	Bloomberg Barclays Global Agg (Hedged USD)	Bloomberg Barclays Global Corp IG	J.P. Morgan Global High Yield	Bloomberg Barclays U.S. Aggregate	Bloomberg Barclays U.S. Corp IG	J.P. Morgan Domestic High Yield	J.P. Morgan Leveraged Loan	J.P. Morgan EMBI Global (\$)	J.P. Morgan GBI-EM Global Div. (Local Currency)
Yield (%)	0.6	1.1	2.3	9.2	1.3	2.7	8.9	9.0	6.3	4.9
Spread (bps)	53	53	205	875	74	202	839	866	557	
Duration (years)	8.3	8.3	7.2	3.9	5.7	8.3	3.9	4.2	7.5	5.3

Le performance passate non sono un indicatore affidabile delle performance future.

Fonti: Bloomberg, Elaborazione T. Rowe Price